

WILL BUTCHER

www.linkedin.com/in/ButcherWill

Education

STANFORD GRADUATE SCHOOL OF BUSINESS

Master of Business Administration & Master of Science in Environment & Resources Candidate

Stanford, CA
2022

THE UNIVERSITY OF TEXAS AT AUSTIN

Bachelor of Business Administration, Business Honors Program/Finance & Bachelor of Arts, Plan II Honors/Spanish

Austin, TX
2014

- Overall GPA: 3.93
- GMAT Score: 750 (47 Verbal / 47 Quantitative)
- University of Texas Rock Climbing Team, *President*, Collegiate Climbing Series National Team Champion (2012–2014)

Experience

ENERGY INNOVATION CAPITAL

Venture capital firm focused on enabling the future of clean, affordable energy

Summer Associate

San Francisco, CA

Summer 2021

- Conducted due diligence on new investments and follow-on financings in early-stage energy businesses

RIVERSTONE HOLDINGS

Energy and power-focused private equity firm with over \$40 B in capital raised

Associate

Houston, TX

2017 – 2020

- Performed analysis, presented insights, and collaborated with deal team in all aspects of private equity investment process: sourcing, due diligence, financial modeling, deal structuring, portfolio company management, and investor communication
- Generated power investment theses through research, presentations, and discussion with senior professionals
- Drafted marketing presentations for potential investors in new power-focused fund in cooperation with investor relations; compiled power sector research, benchmarked peer firms, and brainstormed strategy themes with senior team members
- Offered third-year associate role following two-year associate program (uncommon at firm)

Selected private equity experience:

- Led, with senior team member, all aspects of sale process for oil refinery in Tacoma, WA, to public refining company for \$350 MM in cash and stock; constructed detailed cash flow model in consultation with refinery management
- Analyzed variety of financial and strategic decisions for 15 GW independent power producer: refinancing of \$2 B in near-term debt maturities, capital allocation policy, commodity risk management, and strategic alternatives for investment monetization
- Evaluated several North American merchant power generation asset portfolios; conducted financial returns analysis, drafted investment committee approval requests, and prepared bid letters
- Managed, with senior team member, portfolio company monitoring of conventional oil & gas producer in Texas; advised on capital expenditures, asset acquisition opportunities, and financial restructuring
- Assessed reverse merger of privately-held Alaskan oil & gas company with London-listed E&P company; developed model to value interests in complex LLC structure; summarized details for senior team members and prepared investor update memos

JEFFERIES

Energy group of global, full-service investment bank

Analyst

Houston, TX

Summer 2014, 2015 – 2017

- Completed 10 transactions totaling over \$15 B, including: M&A, private debt and equity capital raising, and other strategic corporate actions for public and private upstream and midstream oil & gas companies leading U.S. shale revolution
- Served in all stages of deal process, including pitch generation, financial modeling, diligence, valuation, and execution
- Led teams of up to two analysts on live transactions and class of approximately 10 analysts in multiple internal projects
- Developed internal talent by producing training materials for junior bankers and participating in firm recruiting efforts
- Coordinated closely with oil & gas technical professionals, including engineers, petrophysicists, and geologists, to create technically and commercially robust cash flow models with ability to value upstream and midstream assets and companies

Additional

- CFA Institute Certificate in ESG Investing
- Co-authored research paper entitled *Microfinance Control Fraud in Latin America* with economist James K. Galbraith, published in academic journal *Forum for Social Economics* in 2015; adapted from 150-page Plan II Honors Thesis based on independent research, including self-organized research trip to Ecuador
- Selected to represent U.S. on National Team for Climbing at Youth World Championship in Ecuador, Austria (2003, 2005–2007)
- Technical skills include Excel, PowerPoint, Word, Capital IQ, FactSet, Bloomberg
- Conversational proficiency in Spanish; spent four months backpacking through Ecuador, Peru, Bolivia, Argentina, and Chile
- Enjoy rock climbing, mountaineering, vegan cooking, yoga, meditation