

**STEPHEN HABER**

Hoover Institution  
Stanford University  
Stanford, CA 94305  
Email: [Haber@Stanford.edu](mailto:Haber@Stanford.edu)  
<http://stephenhaber.com>

**Education:**

Ph.D. in history, University of California, Los Angeles, 1985.  
M.A. in history, University of California, Los Angeles, 1981.  
B.A. (with distinction) in international affairs, The George Washington University, 1979.

**Current Faculty Positions:**

A.A. and Jeanne Welch Milligan Professor, Stanford University, 2003--.  
Peter and Helen Bing Senior Fellow, Hoover Institution, Stanford University, 2001--.  
Professor of Economics (by courtesy), Stanford University, 2001--.  
Professor of Political Science, Stanford University, 1999--.  
Senior Fellow, Stanford Institute for Economic Policy Research, 1997--.  
Professor of History, Stanford University, 1994--.

**Previous Faculty Positions:**

Senior Fellow (by Courtesy), Hoover Institution, Stanford University, 1997-2001.  
Associate Professor, Department of History, Stanford University, 1991-1994.  
Assistant Professor, Department of History, Stanford University, 1987-1991.  
Assistant Professor, Department of History, Columbia University, 1985-1987.

**Current Research Administration Positions:**

Co-Director, Hoover Institution Working Group on Financial Regulation, 2023--.  
Co-Director, Hoover Institution Working Group on the Foundations of Long-Run Prosperity, 2022--.  
Co-Director, Hoover Institution Working Group on Corporate Governance, 2022--.

**Previous Research Administration Positions:**

Director, Hoover Institution Working Group on Intellectual Property, Innovation, and Prosperity (Hoover IP<sup>2</sup>), Stanford University, 2013-2019.  
Director, Social Science History Program, Stanford University, 1997-2011.  
Associate Dean for the Social Sciences and Director of Graduate Studies, School of Humanities and Sciences, Stanford University, 1995-1998.

**Visiting Positions:**

Professorial Fellowship in Monetary and Financial Economics, Reserve Bank of New Zealand and Victoria University of Wellington, New Zealand, 2015.

Visiting Researcher, Center for Economic Studies, University of Munich, Summers 2013 and 2014.

Senior Fellow, Initiative on Global Markets, Graduate School of Business, University of Chicago, Spring 2008.

Moore Distinguished Scholar, Division of Humanities and Social Sciences, California Institute of Technology, 2000-01.

Visiting Research Fellow, Center for U.S.-Mexican Studies, University of California, San Diego, 1983-84 and 1992-93.

Visiting Academic Specialist, Universidade Federal de Minas Gerais (Brazil), 1990.

Visiting Fulbright Professor, Instituto Sobre Los Estados Unidos, Centro de Investigación y Docencia Económicas, Mexico City, 1987.

**Honors:**

Lee Lecture in Political Science and Government, All Souls College, Oxford University, 2017.  
Lloyd W. Dinkelspiel Award for Outstanding Service to Undergraduate Education, Stanford University, 2016.

Jonathan R. Hughes Prize for Excellence in Teaching, The Economic History Association, 2013.

Academia Mexicana de Ciencias, Corresponding Member, as of 2013.

Walter J. Gores Award for Excellence in Teaching, Stanford University, 2012.

Premio Manuel Espinosa Yglesias, 2012.

Phi Beta Kappa Teaching Prize, Stanford University, 2012.

M. I. Rostovtzeff Lecture in Ancient History, Yale University, 2010.

Stanford Medal for Faculty Excellence in Fostering Undergraduate Research, 2009.

George Washington University Distinguished Alumni Scholar, 2004-05.

Dean's Distinguished Teaching Award, Stanford University, 2002.

University Fellow, Stanford University, 1993-95.

Dean's Distinguished Teaching Award, Stanford University, 1992.

Phi Beta Kappa, 1979.

**Books:**

Fragile By Design: The Political Origins of Banking Crises and Scarce Credit (with Charles W. Calomiris). Princeton University Press, 2014. Winner of the 2015 PROSE Award in Business, Finance & Management, Association of American Publishers. One of *The Times Higher Education Supplement's* Books of the Year 2014, selected by Sir Howard Davies. One of *Bloomberg Businessweek's* Best Books of 2014, chosen by Mervyn King and Jeffrey M. Lacker. One of *Financial Times* Best Economics Books of 2014, chosen by Martin Wolf. Translated into Mandarin in 2015, Spanish in 2017, and Turkish in 2018.

**Books (continued):**

Los Buenos Tiempos son Estos: Los Efectos de la Incursión de la Banca Extranjera en México después de un Siglo de Crisis Bancarias (with Aldo Musacchio). Centro de Estudios Espinosa Yglesias, 2014. Winner of the Premio Manuel Espinosa Yglesias.

Mexico Since 1980 (with Herbert S. Klein, Noel Maurer, and Kevin J. Middlebrook). Cambridge University Press, 2008.

The Politics of Property Rights: Political Instability, Credible Commitments, and Economic Growth in Mexico, 1876-1929 (with Armando Razo and Noel Maurer). Cambridge University Press, *Political Economy of Institutions and Decisions Series*, 2003. Translated into Spanish in 2015 and into Mandarin in 2018.

Industry and Underdevelopment: The Industrialization of Mexico, 1890-1940. Stanford University Press, 1989. Translated into Spanish in 1992.

**Edited Books:**

The Battle over Patents: History and the Politics of Innovation (with Naomi Lamoreaux) Oxford University Press, 2021.

Political Institutions and Financial Development (with Douglass C. North and Barry R. Weingast). Stanford University Press, 2007.

The Mexican Economy, 1870-1930: Essays on the Economic History of Institutions, Revolution, and Growth (with Jeffrey L. Bortz). Stanford University Press, 2002.

Crony Capitalism and Economic Growth in Latin America: Theory and Evidence. Hoover Institution Press, 2002.

Political Institutions and Economic Growth in Latin America: Essays in Policy, History, and Political Economy. Hoover Institution Press, 2000.

How Latin America Fell Behind: Essays on the Economic Histories of Brazil and Mexico, 1800-1914. Stanford University Press, 1997. Translated into Spanish as Cómo se rezagó la América Latina: Ensayos sobre las historias económicas de Brasil y México, 1800-1914. Fondo de Cultura Económica, 1999.

Statistical Abstract of Latin America, volumes 21 and 22 (with James W. Wilkie). UCLA Latin American Center Publications, 1981 and 1983.

**Book in Progress:**

“Survival and Prosperity: The Ecological Origins of Economic and Political Systems” (with Jordan Horrillo).

**Working Papers/ Papers in Preparation for Submission:**

“Transport Corridors” (with Roy Elis and Jordan Horrillo), Working Paper.

“Getting to Middle Income: A Theory of Partial Property Rights” (with Avidit Acharya and Alexander Lee), Working Paper

“Markets at the Dawn of Modernity” (with Jordan Horrillo), Working Paper.

**Published Papers:**

“The Rise and Fall of the Resource Curse,” in Anne-Magret Wolf ed., The Oxford Handbook of Authoritarian Politics (forthcoming).

“Mexico Confronts Modernity: The Contributions of Sandra Kuntz Ficker to Understanding Porfirian Mexico,” in Iliana Quintanar Zarate ed., Homenaje a Sandra Kuntz Ficker: Ensayos Sobre la Historia Económica de México (El Colegio de México, forthcoming).

“Cellular SEP Royalties and 5G: What Should Competition Policy Be?” (with Alexander Galetovic and Lew Zaretski), in Jonathan Barnett and Adam Mossoff eds., 5G and Beyond: Intellectual Property and Competition Policy in the Internet of Things (Cambridge University Press, forthcoming).

“Innovation, Not Manna from Heaven,” in Hoover Institution, The Human Prosperity Project: Essays on Socialism and Free-Market Capitalism (Hoover Institution Press, 2022), pp. 49-72.

“SEP Royalties: What Theory of Value and Distribution Should Courts Apply?” (with Alexander Galetovic), Ohio State Technology Law Journal 17 (2021), pp. 189-231.

“Introduction: The Battle over the Surplus from Innovation,” (with Naomi Lamoreaux), in Stephen Haber and Naomi Lamoreaux eds., The Battle over Patents: History and the Politics of Innovation (Oxford University Press, 2021), pp. 1-26.

“An Estimate of the Average Cumulative Royalty Yield in the World Mobile Phone Industry: Theory, Measurement and Results” (with Alexander Galetovic and Lew Zaretski), Telecommunications Policy 42 (2018), pp. 263-76.

“Is there an Anti-Commons Tragedy in the Smartphone Industry?” (With Alexander Galetovic and Lew Zaretski), Berkeley Technology Law Journal 32 (2018), pp. 1527-57.

**Published Papers (continued):**

“The Fallacies of Patent Holdup Theory” (with Alexander Galetovic), Journal of Competition Law and Economics 13:1 (March 2017), pp. 1-44.

“Intellectual Property as a Pillar of American Exceptionalism,” in Thomas Gilligan ed., American Exceptionalism in a New Era (Hoover Institution Press, 2017), pp. 37-46.

“Patent Trolls as Financial Intermediaries? Experimental Evidence” (with Seth Werfel). Economics Letters 149 (December 2016), pp. 64-66.

“Patents and the Wealth of Nations.” George Mason University Law Review 23 (2016), pp. 811-35.

“Victory or Repudiation? Predicting Winners in Civil Wars Using International Financial Markets” (with Kris James Mitchener, Kim Oosterlinck, and Marc D. Weidenmier), Journal of Banking and Finance 60 (Fall 2015), pp. 310-19.

“An Empirical Examination of Patent Holdup” (with Alexander Galetovic and Ross Levine), Journal of Competition Law and Economics 11:3 (September 2015), pp. 549-78.

“Mexico and Canada Before and After NAFTA,” Comments published in Michael Boskin ed., NAFTA at 20: The North American Free Trade Agreement’s Achievements and Challenges (Hoover Institution Press, 2014), pp. 29-50.

“Foreign Entry and the Mexican Banking System, 1997-2007” (with Aldo Musacchio). Economía 13:1 (Fall 2012), pp. 13-37.

“Natural Resources and Democracy in Latin America: Neither Curse Nor Blessing” (with Victor Menaldo) in Javier Santiso and Jeff Dayton-Johnson eds., The Oxford Handbook of Latin American Political Economy (Oxford University Press, 2012), pp. 493-512.

“Politics and Banking Systems” in Stanley Engerman and Kenneth L. Sokoloff, with contributions by Stephen Haber, Elisa Mariscal, and Eric Zolt, Economic Development in the Americas Since 1500: Endowments and Institutions (Cambridge University Press, 2012), pp. 245-294.

“Factor Endowments and Institutions,” (with Stanley Engerman and Kenneth L. Sokoloff), in Stanley Engerman and Kenneth L. Sokoloff, with contributions by Stephen Haber, Elisa Mariscal, and Eric Zolt, Economic Development in the Americas Since 1500: Endowments and Institutions (Cambridge University Press, 2012), pp. 31-56.

“Related Lending and Banking Development” (with Robert Cull and Masami Imai). Journal of International Business Studies, 42 (April 2011), pp. 406–26.

**Published Papers (continued):**

- “Do Natural Resources Fuel Authoritarianism? A Reappraisal of the Resource Curse” (with Victor Menaldo). American Political Science Review 105:1 (Feb. 2011), pp. 1-26.
- “Access to Finance and Technological Innovation: A Historical Experiment” in F. Scott Kieff and Troy A. Paredes eds., Perspectives on Commercializing Innovation (Cambridge University Press, 2011), pp. 327-358.
- “Differential Paths of Financial Development: Evidence from New World Economies” in Dora L. Costa and Naomi R. Lamoreaux eds., Understanding Long-Run Economic Growth: Essays in Honor of Kenneth L. Sokoloff (University of Chicago Press, 2011), pp. 89-120.
- “Privitización y Rescate del Sistema Bancario Mexicano.” In Amparo Espinosa Rugarcía and Enrique Cárdenas Sánchez eds., Privitización Bancaria, Crisis y Rescate del Sistema Financiero: La Historia Contada por sus Protagonistas, Volume 4 (Mexico: Centro de Estudios Espinosa Yglesias, 2011), pp. 284-320.
- “Banca, Industria, y Mercado Interno.” In Sandra Kuntz Ficker ed., Historia Económica General de México (Secretaría de Economía/Colegio de México, 2010), pp. 411-436.
- “Politics, Banking, and Economic Development: Evidence from New World Economies.” In Jared Diamond and James Robinson eds., Natural Experiments of History (Harvard University Press, 2010), pp. 88-119.
- “The Finance-Growth Nexus: Theory, Evidence, and Implications for Africa.” In Marc Quintyn and Genevieve Verdier eds., African Finance in the 21<sup>st</sup> Century (Palgrave MacMillan, 2010), pp. 11-31.
- “Why Banks Don’t Lend: The Mexican Financial System.” In Santiago Levy and Michael Walton eds., No Growth without Equity? Inequality, Interests, and Competition in Mexico (World Bank/Palgrave Macmillan, 2009), pp. 283-320.
- “Wrong Incentives for Financial System Fixes” (with F. Scott Kieff). In Terry Anderson and Richard Sousa eds., Reacting to the Spending Spree: Policy Change We Can Afford (Hoover Institution Press, 2009), pp. 1-16.
- “Banking with and Without Deposit Insurance: Mexico’s Banking Experiments, 1884-2004.” In Asli Demirguc-Kunt, Edward Kane, and Luc Laeven eds., Deposit Insurance Around the World: Issues of Design and Implementation (MIT Press, 2008), pp. 219-52.

**Published Papers (continued):**

- “Political Institutions and Financial Development: Evidence from the Political Economy of Bank Regulation in the United States and Mexico.” In Stephen Haber, Douglass C. North, and Barry R. Weingast eds., Political Institutions and Financial Development (Stanford University Press, 2008), pp. 10-59. Translated into Spanish as “Instituciones políticas y desarrollo financiero: La economía política de regulación bancaria en México y Estados Unidos.” 20/10 Memoria de las Revoluciones en México 7 (Primavera 2010), pp. 15-51.
- “Political Institutions and Financial Development” (with Douglass C. North and Barry R. Weingast). In Stephen Haber, Douglass C. North, and Barry R. Weingast eds., Political Institutions and Financial Development (Stanford University Press, 2008), pp. 1-9.
- “On the Importance to Economic Success of Property Rights in Finance and Innovation,” (with F. Scott Kieff and Troy A. Paredes). Washington University Journal of Law and Policy 26 (2008) pp. 215-43.
- “Related Lending, and Economic Performance: Evidence from Mexico” (with Noel Maurer). The Journal of Economic History 67:3 (Sept. 2007), pp. 551-81. Reprinted in James Barth and Ross Levine eds., Regulation and Governance of Financial Institutions Vol. II (Edward Elgar, 2016).
- “Related Lending: Manifest Looting or Good Governance? Lessons from the Economic History of Mexico” (with Noel Maurer). In Sebastian Edwards, Gerardo Esquivel, and Graciela Márquez eds., The Decline of Latin American Economies: Growth, Institutions, and Crises (University of Chicago Press, 2007), pp. 213-42.
- “Authoritarian Government,” in Barry Weingast and Donald Wittman eds., The Oxford Handbook of Political Economy, (Oxford University Press, 2006), pp. 693-707.
- “The Political Economy of Industrialization,” in Victor Bulmer-Thomas, John H. Coatsworth, and Roberto Cortés Conde eds., The Cambridge Economic History of Latin America, Volume II: The Long Twentieth Century (Cambridge University Press, 2006), pp. 537-84.
- “Normas contables bancarias en México. Una guía de los cambios para legos diez años después de la crisis bancaria de 1995” (with Gustavo del Angel and Aldo Musacchio). El Trimestre Económico 73:4 (October-December 2006), pp. 903-26.
- “Por qué importan las instituciones: la banca y el crecimiento económico en México.” El Trimestre Económico 73:3 (July-September 2006), pp. 429-78.
- “Mexico’s Experiments with Bank Privatization and Liberalization, 1991-2003.” Journal of Banking and Finance 29:8-9 (August-September 2005), pp. 2325-2353.

**Published Papers (continued):**

- “Comment on How Foreign Participation and Market Concentration Impact Bank Spreads: Evidence from Latin America.” Journal of Money, Credit, and Banking 36:2 (June 2004), pp. 539-42.
- “When the Law Does Not Matter: The Rise and Decline of the Mexican Oil Industry,” (with Noel Maurer and Armando Razo). The Journal of Economic History 63:1 (March 2003), pp. 1-31.
- “Banks, Financial Markets, and Industrial Development: Lessons from the Economic Histories of Brazil and Mexico.” In José Antonio Gonzalez, Vittorio Corbo, Anne O. Krueger, and Aaron Tornell eds., Macroeconomic Reform in Latin America: The Second Stage (University of Chicago Press, 2003), pp. 259-293.
- “Derechos de propiedad: una institución relevante en la crisis y recuperación del sistema bancario mexicano.” In Gustavo del Angel ed., La banca en América Latina: Lecciones del pasado, retos al futuro (Mexico: Centro de Investigación y Docencia Económicas, 2003), pp. 103-110.
- “The New Institutional Economics and Latin American Economic History,” (with Jeffrey L. Bortz). In Jeffrey L. Bortz and Stephen Haber eds., The Mexican Economy, 1870-1930: Essays on the Economic History of Institutions, Revolution, and Growth (Stanford University Press, 2002), pp. 1-22.
- “Conclusion: The Commitment Problem and Mexican Economic History.” In Jeffrey L. Bortz and Stephen Haber eds., The Mexican Economy, 1870-1930: Essays on the Economic History of Institutions, Revolution, and Growth (Stanford University Press, 2002), pp. 324-336.
- “Institutional Change and Economic Growth: Banks, Financial Markets, and Mexican Industrialization, 1878-1913” (with Noel Maurer). In Jeffrey L. Bortz and Stephen Haber eds., The Mexican Economy, 1870-1930: Essays on the Economic History of Institutions, Revolution, and Growth (Stanford University Press, 2002), pp. 23-49.
- “Sustaining Economic Performance under Political Instability: Political Integration in Revolutionary Mexico” (with Armando Razo and Noel Maurer). In Stephen Haber ed., Crony Capitalism and Economic Growth in Latin America: Theory and Evidence (Hoover Institution Press, 2002), pp. 25-74.
- “The Political Economy of Crony Capitalism.” In Stephen Haber ed., Crony Capitalism and Economic Growth in Latin America: Theory and Evidence (Hoover Institution Press, 2002), pp. xi-xxi.



**Published Papers (continued):**

"Inequality, Institutions, and Economic Growth: A Comparative Study of New World Economies Since the Sixteenth Century," (with Stanley L. Engerman and Kenneth L. Sokoloff). In Claude Menard ed., Institutions, Contracts, and Organizations: Perspectives from New Institutional Economics (Edward Elgar Publishing, 2000), pp. 108-136.

"Industrial Prosperity Under Political Instability: An Analysis of Revolutionary Mexico" (with Armando Razo). In Bruce Bueno de Mesquita and Hilton Root eds., Governing for Prosperity (Yale University Press, 2000), pp. 106-152.

"Institutional Change, Economic Growth, and Economic History: An Introduction." In Stephen Haber ed., Political Institutions and Economic Growth in Latin America (Hoover Institution Press, 2000), pp. 1-20.

"Anything Goes: Mexico's 'New' Cultural History." Hispanic American Historical Review 79:2 (May 1999), pp. 299-319.

"Political Instability and Economic Performance: Evidence from Revolutionary Mexico" (with Armando Razo). World Politics 51 (October 1998), pp. 99-143.

"The Rate of Growth of Productivity in Mexico, 1850-1933: Evidence from the Cotton Textile Industry" (with Armando Razo). Journal of Latin American Studies 30:3 (October 1998), pp. 481-517.

"The Efficiency Consequences of Institutional Change: Financial Market Regulation and Industrial Productivity Growth in Brazil, 1866-1934." In John H. Coatsworth and Alan M. Taylor eds., Latin America and the World Economy Since 1800 (Harvard University David Rockefeller Center for Latin American Studies/Harvard University Press, 1998), pp. 275-322. An earlier version of this article was published in Estudios Econômicos 28:3 (July-Sept., 1998), pp. 379-420. A rewritten and abbreviated version of this article was also published in Stephen Haber ed., Political Institutions and Economic Growth in Latin America (Hoover Institution Press, 2000).

"Financial Market Regulation, Imperfect Capital Markets, and Industrial Concentration: Mexico in Comparative Perspective, 1830-1930." Economía Mexicana VII:1 (1998), pp. 5-46.

"The Worst of Both Worlds: The New Cultural History of Mexico." Mexican Studies/Estudios Mexicanos 13:2 (Summer 1997), pp. 363-384.

"Brothers Under the Skin: Diplomatic History and International Relations" (with David M. Kennedy, and Stephen D. Krasner). International Security 22:1 (Summer 1997), pp. 34-43.

**Published Papers (continued):**

"Introduction: Economic Growth and Latin American Economic Historiography." In Stephen Haber ed., How Latin America Fell Behind: Essays on the Economic Histories of Brazil and Mexico, 1800-1914 (Stanford University Press, 1997), pp. 1-33. The first two sections of this article also appeared in Spanish translation as "Crecimiento económico e historia económica de América Latina," Economía: Teoría y Práctica 8 (1997), pp. 155-174.

"Financial Markets and Industrial Development: A Comparative Study of Government Regulation, Financial Innovation, and Industrial Structure in Brazil and Mexico, 1840-1930." In Stephen Haber ed., How Latin America Fell Behind: Essays on the Economic Histories of Brazil and Mexico, 1800-1914 (Stanford University Press, 1997), pp. 146-178. This article also appeared in Spanish translation as "Mercados financieros y desarrollo industrial en Brasil y en México, 1840-1930," in Aurora Gómez-Galvarriato ed., La industria textil en México (Mexico: Instituto Mora, 1999), pp. 183-223.

"Tasa de rendimiento de las manufacturas en el México porfiriano: La experiencia de la industria textil de algodón." El Trimestre Económico 64:2 (April-June 1997), pp. 241-272.

"The Economic Consequences of Brazilian Independence" (with Herbert S. Klein). In Stephen Haber ed., How Latin America Fell Behind: Essays on the Economic Histories of Brazil and Mexico, 1800-1914 (Stanford University Press, 1997), pp. 243-259. This is a reworking of an article earlier published in Portuguese as "As Consequências Econômicas da Independência Brasileira," Novos Estudos Cebrap 33 (July, 1992), pp. 236-248. It also appeared in Spanish translation as "Consecuencias económicas de la independencia brasileña," in Leandro Prados de la Escosura and Samuel Amaral eds., La independencia americana: consecuencias económicas (Madrid: Alianza Editorial, 1993), pp. 147-163.

"Regulatory Regimes, Capital Markets, and Industrial Development: A Comparative Study of Brazil, Mexico, and the United States, 1830-1940," in John Harriss, Janet Hunter, and Colin M. Lewis eds., The New Institutional Economics and Third World Development (London: Routledge, 1995), pp. 265-282.

"El Derrubamiento, 1926-1932," in Enrique Cárdenas ed., Lecturas: Historia económica de México, Vol. V (Mexico: Fondo de Cultura Económica, 1994), pp. 34-57. [Reprint of chapter nine of Industria y subdesarrollo, above].

"Recuperación y crecimiento, 1933-1940," in Enrique Cárdenas ed., Lecturas: Historia económica de México, Vol. V (Mexico: Fondo de Cultura Económica, 1994), pp. 298-319. [Reprint of chapter ten of Industria y subdesarrollo, above].

"La industrialización de México: historiografía y análisis," Historia Mexicana 167 (Jan.-March 1993), pp. 649-688.

**Published Papers (continued):**

- "Business Enterprise and the Great Depression in Brazil: A Study of Profits and Losses in Textile Manufacturing." Business History Review 66 (Summer 1992), pp. 335-363. This article was translated into Portuguese as "Lucratividade Industrial e a Grande Depressao no Brasil: Evidências da Industria Têxtil de Algodao," Estudos Econômicos 21:2 (May-Sept. 1991), pp. 241-270. An abbreviated version was reprinted as "Brazilian Industry and the Great Depression," in Richard J. Salvucci ed., Latin America and the World Economy: Dependency and Beyond (D.C. Heath and Company, 1996), pp. 120-126.
- "La Revolución y la industria manufacturera mexicana, 1910-1925," in Enrique Cárdenas ed., Lecturas: Historia económica de México, Vol. III (Mexico: Fondo de Cultura Económica, 1992), pp. 415-446.
- "Concentración industrial, desarrollo del mercado de capitales y redes financieras basadas en el parentesco: un estudio comparado de Brasil, México y Los Estados Unidos, 1840-1930." Revista de Historia Económica 10:1 (winter 1992), pp. 99-124; and 10:2 (spring 1992), pp. 213-240. [Published in two parts].
- "Industrial Concentration and the Capital Markets: A Comparative Study of Brazil, Mexico, and the United States, 1830-1930." The Journal of Economic History 51:3 (Sept. 1991), pp. 559-580. This article was reprinted in Peter Temin ed., Industrialization in North America (London: Basil Blackwell, 1994), pp. 717-738. It was also reprinted in Debin Ma ed., Textiles in the Pacific, 1500-1900 (Aldershot, Eng.: Ashgate Publishing Ltd., 2005), pp. 285-310.
- "The Industrialization of Mexico, 1890 to 1940." The Journal of Economic History 47:2 (Spring 1987), pp. 493-495.
- "Exportaciones industriales durante el Porfiriato: lecciones para los años 90?" in James W. Wilkie and Jesús Reyes Heróles González Garza eds., Industria y trabajo en México (Mexico: Universidad Autónoma Metropolitana, 1990), pp. 31-44.
- "Porfirian Manufacturing and the Rate of Profit, 1896-1910," in Samuel Schmidt, James W. Wilkie, and Manuel Esparza eds., Estudios cuantitativos sobre la historia de México (Mexico: Universidad Nacional Autónoma de México, 1988), pp. 157-176.
- "Modernization and Change in Mexican Communities, 1930 to 1970," in James W. Wilkie and Stephen Haber eds., Statistical Abstract of Latin America 22 (UCLA Latin American Center Publications, 1983), pp. 633-653.
- "Mexican Community Studies in a Historical Framework, 1930 to 1970," in James W. Wilkie and Stephen Haber eds., Statistical Abstract of Latin America 21 (UCLA Latin American Center Publications, 1981), pp. 567-576.

**Other Publications:**

“ESG Investing: What Shareholders Do Fund Managers Represent? (with John D. Kepler, David F. Larcker, Amit Seru, and Brian Tayan). Stanford Closer Look Series, November 3, 2022.

“The Battle Over Patents,” (with Naomi Lamoreaux). Defining Ideas: A Hoover Institution Journal, November 3, 2021.

“If You Build It, They Will Come: High-Skill Workers and Alabama’s Outdoor Recreation Infrastructure,” (with Alexander Galetovic, Jordan Horrillo, and Isabel Lopez), in *Innovate Alabama: A Report by the Hoover Institution Prepared for the Alabama Innovation Commission*, September 2021, pp. 33-62.

“Technology and the Market for Hypocrisy” (with Alexander Galetovic). The Hill, August 6, 2020.

“The US should follow Sweden's approach to combating COVID-19” (with Alexander Galetovic). The Hill, May 5, 2020. Reprinted in Real Clear Politics, May 7, 2020.

“A Flattened Curve: Now What?” (with Alexander Galetovic). The Hill, April 17, 2020.

“Chile’s Unraveling: Unregulated Capitalism or Ponderous Government?” (with Alexander Galetovic). The Hill, December 1, 2019.

“The Big Deception Behind Tariffs and Geopolitics,” (with Alexander Galetovic). The Hill, November 3, 2019.

“Answering the Multitrillion-Dollar Question on Bank Regulation,” (with Ross Levine). The Hill, September 23, 2017.

“Innovation Under Threat? An Assessment of the Evidence for Patent Holdup and Royalty Stacking in SEP-Intensive, IT Industries” (with Alexander Galetovic). Antitrust Chronicle, September 2016, pp. 49-55.

“Redistributive Credit Policies Won’t Fix Inequality” (with Charles Calomiris). Economics 21, December 30, 2014.

“Bank Rules and their Impact on Inequality” (with Charles W. Calomiris). Central Banking Journal, September 22, 2014, pp. 33-38.

“The Federal Reserve’s Too Cozy Relationship with Banks” (with Ross Levine). Wall Street Journal, September 9, 2014.

“The Next Banking Crisis” (with Charles W. Calomiris). Regulation, Spring 2014, pp. 32-35.

**Other Publications (continued):**

“The Myth of the Wicked Patent Troll” (with Ross Levine). Wall Street Journal, June 30, 2014.

“The Illusion of Reform and the Next Housing Crisis” (with Charles W. Calomiris). E21  
Economic Policies for the 21<sup>st</sup> Century at the Manhattan Institute, February 25, 2014.

“The Housing Crisis: What’s the Fed’s Excuse?” (with Charles W. Calomiris). PBS NewsHour  
Online, February 6, 2014.

“Strange Bedfellows at the Bank” (with Charles W. Calomiris). National Review Online,  
February 4, 2014.

“Interest Groups and the Glass Steagall Act” (with Charles W. Calomiris). CESifo DICE  
Report, December 2013, pp. 1-5.

“Why Banking Systems Succeed—And Fail: The Politics Behind Financial Institutions” (with  
Charles W. Calomiris). Foreign Affairs, November-December 2013, pp. 97-110.

“Patents are Not the Enemy” (with Rod Cooper and Richard A. Epstein). Chicago Tribune,  
August 15, 2012.

“Why Business Isn't Getting 'In the Game'” (with F. Scott Kieff). Investor's Business Daily,  
February 2, 2011.

“Afghanistan and the Resource Curse” (with Victor Menaldo). Wall Street Journal, July 2, 2010.

“Anatomy of a Coup” (with Noel Maurer). Forbes.com, July 3, 2009.

“Latin America’s Quiet Revolution.” Wall Street Journal, January 31, 2009.

"Just Say No: Because Strong Patents Advance Science, Calls in the US for Expanded Research  
Use Exemption Must Be Rejected" (with F. Scott Kieff and Troy A. Paredes).  
Intellectual Asset Management 25, October-November 2007.

"EU Antitrust Nonsense: Microsoft Comes Under Fire" (with F. Scott Kieff and Troy A.  
Paredes). Washington Times, October 5, 2007.

“Patent Reform Legislation: No Final Cut for Examiners” (with F. Scott Kieff and Troy A.  
Paredes). National Law Journal, May 14, 2007.

“Microsoft’s European Experience Troubling for U.S. Companies” (with F. Scott Kieff and Troy  
A. Paredes). San Jose Mercury News, March 15, 2007.

“Mexican Wave” Wall Street Journal, May 3, 2006.

**Other Publications (continued):**

“The Dilemma of Reforming a Post-Saddam Iraq” (with Russell A. Berman and Barry R. Weingast). The New Republic, March 31, 2003.

**No Longer Working Papers**

“An Empirical Examination of the Patent Troll Hypothesis: Evidence from Publicly-Traded Firms” (With Noel Maurer), Hoover IP2 Working Paper 17003.

“Rainfall and Democracy,” (with Victor Menaldo), working paper.

**Former Ph.D. Students (Major Advisor):**

Adriane Fresh (2017), Assistant Professor of Political Science, Duke University.

Jason Weinreb (2017), Staff Data Scientist, Project Ronin.

Dorothy Kronick (2016), Assistant Professor of Public Policy, University of California, Berkeley.

Kara Downey (2015), Data Scientist, CashApp Inc.

Lucas Puente (2015), Senior Director, Survey Science and Quantitative Research, Slack Inc.

Nicole Velasco Asbeck (2011), Adjunct Professor of Political Science, Virginia Institute of Technology.

Roy Elis (2011), Founder, UpTeach.

Victor Menaldo (2009), Professor of Political Science, University of Washington.

Matthew Carnes (2008), Associate Professor of Government, Georgetown University.

Mary Speck (2008), Senior Expert, Latin America Program, United States Institute for Peace.

Aldo Musacchio (2005), Professor of Business, Brandeis University.

Armando Razo (2003), Associate Professor of Political Science, Indiana University.

Marcelo Bucheli (2002), Associate Professor of Business Administration and of History, University of Illinois, Urbana-Champaign.

Gustavo del Angel Mobarak (2002), Professor of Economics, Centro de Investigación y Docencia Económicas.

Edward Beatty (2001), Professor of History, Notre Dame University.

Elizabeth Kale Haywood (2001), Associate Professor of History, Allegheny College.

Moramay López Alonso (2000), Associate Professor of History, Rice University.

Noel Maurer (1997), Associate Professor of International Affairs and International Business, George Washington University.

William Summerhill (1995), Professor of History, University of California, Los Angeles.

Anne Hanley (1995), Professor of History, University of Northern Illinois.

**Series Editorships:**

Stanford University Press, Social Science History Series (with David Brady), 1998--.

Stanford University Press, Stanford Studies in International Economics and Development (with John H. Pencavel), 2002-2007.

**Editorial Boards:**

The Journal of Economic History, 1994-1997, 2007-10.  
Latin American Development Forum, World Bank-Stanford University Press Series, 2003-08.  
Journal of the Historical Society, 1999-2006.  
Hispanic American Historical Review, 1998-2002.  
História Econômica e História de Empresas, 1997--.  
Oxford Encyclopedia of Economic History, 1997--.  
Social Science History, 1988-2001.  
Stanford University Press, 1993-96.

**Advisory Boards:**

Explorations in Economic History, 2019--  
American Law Institute, Social Science Advisory Panel, Restatement of the Law Fourth Property, 2016--.  
George Washington University, Columbian College of Arts and Sciences, National Council, 2014-18.  
International Academic Council, Center for U.S. Mexican Studies, University of California, San Diego, 2006-2008.  
Advisory Board, Center for Comparative and Global Research, University of California, Los Angeles, 2000-07.  
Selection Committee, Fellowships for University Teachers, National Endowment for the Humanities, 1995.  
Advisory Board on Fellowships and Research Priorities, Center for U.S.-Mexican Studies, University of California, San Diego, 1986-88, 1993, 2005, 2006.  
Advisory Board, Statistical Abstract of Latin America, 1985-2009.

**Major Grants:**

Hewlett Foundation, Program in United States-Latin American Relations, \$155,000 for "Financial Systems and the Problem of Latin American Economic Growth, 2003-05.  
Hewlett Foundation Program in United States-Latin American Relations, \$150,000 for "Political Institutions and Economic Growth in Latin America," 2002-03.  
Bechtel Program in Global Change, Institute for International Studies, \$100,000 for "Political Organization, Efficient Markets and Economic Development," 2002-2004. Co-PI with Barry Weingast and Douglass C. North.  
Bechtel Program in Global Change, Institute for International Studies, \$250,000 for "Institutional Change and Economic Growth: Empirical Studies in History, Social Science, and Policy," 1999-2002.  
Hewlett Foundation, Program in United States-Latin American Relations, \$400,000 for "Political Institutions and Economic Development in Latin America," 2001-2003.  
Hewlett Foundation, Program in United States-Latin American Relations, \$300,000 for "Political Institutions and Economic Development in Latin America," 1999-2001.

**Major Grants (continued):**

Bechtel Program in Global Change, Institute for International Studies, \$43,000, for  
“Institutional Change and Economic Growth: Empirical Studies in History, Social Science,  
and Policy,” 1998-99.

Hewlett Foundation, Program in United States-Latin American Relations, \$50,000 for  
“Economic History and Economic Policy Making in Latin America: A Research Program of  
the Social Science History Institute,” 1997-98.

President’s Fund, Stanford University, \$300,000 to establish the Social Science History Institute,  
March 1997.

National Science Foundation, Division of Behavioral Sciences, Grant No. SBR-9515222 for  
"Democracy, Institutions, and Differential Paths of Growth Among New World Economies:  
From Settlement to 1940." Co-PI with Kenneth L. Sokoloff and Stanley L. Engerman,  
\$229,718, 1996-99.

**Fellowships and Minor Grants:**

National Endowment for the Humanities, Fellowship for University Teachers, 1994-95.

Institutional Reform and the Informal Sector (IRIS), Research Grant, 1993-94.

Center for U.S.-Mexican Studies, University of California, San Diego, Post-Doctoral Research  
Grant, 1992-93.

Academic Specialist Award to Brazil, Fulbright Program, 1992.

Faculty Research Innovation Grant, Center for Latin American Studies, Stanford University,  
1990.

Social Science Research Council Post-Doctoral Research Grant to Brazil, 1988.

Fulbright Lecturing and Research Grant to Mexico, 1987.

Economic History Association, Council for Research in Economic History, Arthur H. Cole Grant  
in Aid, 1986.

Columbia University Council for Research in the Social Sciences Fellowship, 1986.

Center for U.S.-Mexican Studies, University of California, San Diego, Dissertation Write-Up  
Grant, 1983-84.

Fulbright Graduate Study Award to Mexico, 1982-83.

National Defense Foreign Language Fellow, 1979-81.

George Washington University Board of Trustees Scholar, 1978-79.

**University Service:**

Chair, Senior Fellows Hiring Committee, Hoover Institution, 2020--.

Member, Faculty Advisory Committee, Stanford Civics Initiative, 2020--.

Chair, Graduate Admissions Committee, Department of Political Science 2019-20, 2021-22.

Lead Researcher, Hoover Alabama Innovation Initiative, 2020-21.

Organizer (with J. Cochrane, I. Marinovic, and J. Zweibel), Stanford Seminar on Classical  
Liberalism, 2020-21.

Chair, National Fellows Selection Committee, Hoover Institution, 2015-20.

Member, Search Committee, Hoover Fellows Program, 2018-20.



**University Service (continued):**

Member, Graduate Admissions Committee, Department of Political Science, 2018-19, 2020-21.  
Chair, Five Year Plan Committee, Department of Political Science, 2017-18.  
Chair, Subcommittee on University Honors, 2012-14, 2016-17.  
Faculty Mentor, Enhancing Diversity Through Graduate Education Program, 2007-2016.  
Committee on Social Science Curriculum, Humanities and Sciences Dean's Office, 2014-16.  
Chair, Departmental Committee on Curricular Reform, 2013-14.  
Chair, Departmental Search Committee, Department of Political Science, 2002-03, 2004-05, 2005-06, 2006-07, 2013-14.  
Director, Research Honors Track, Department of Political Science, 2011-12, 2015-17.  
Curriculum Committee, Chair, Department of Political Science, 2010-12, 2013-14.  
Executive Committee, Institute for Research in the Social Sciences, 2005-11.  
Executive Committee, Center for International, Comparative, and Area Studies, 2005-08  
Committee on Planning and Policy, Department of Political Science, 2005-07.  
Executive Committee, Program in International Relations, 2006-07  
Executive Committee, Center for Latin American Studies, 2002-06, 2009--.  
Dean's Advisory Committee for the Social Science Research Institute, 2002-04.  
Faculty Senate, 2002-03.  
Dean's Advisory Committee on International Studies, 2002-03.  
Search Committee, Director, Overseas Studies Programs, 2000.  
Search Committee, Director, Institute for International Studies, 1997-98.  
Advisory Board, Irvine Foundation Academic Planning Project, 1996-98.  
Chair, Provost's Archaeology Committee, 1996-98.  
Dean's Advisory Committee on the Food Research Institute, 1995.  
Program Committee, North American Forum, Institute for International Studies, 1993-96.  
Advisory Committee, Program in Science, Technology, and Society, 1991-92, 1994-95.  
Steering Committee, Center for Latin American Studies, 1990-92, 1993-96.  
Committee on Graduate Research Fellowships, Center for Latin American Studies, 1994, 1995.  
Committee on Hewlett Fund Graduate Research Fellowships, Institute for International Studies, 1990-91, 1994-95.  
Director of Graduate Studies, Department of History, 1991-92, 1998-99.  
Committee on Graduate Studies, Department of History, 1990-92.  
Committee on Undergraduate Research Fellowships, Center for Latin American Studies, 1990-92.  
Policy Committee, Department of History, 1990-92.  
Program Evaluation Committee, Program in International Policy Studies, 1992.  
Freshman Advisor, 1991-92.  
Committee on Research and Scholarship, Senate Task Force on Budget Restructuring, 1991.