

# FEDERICO MARCIANO

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## Education

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**Stanford University** *2023-Expected 2028*  
PhD in Economics, GPA: 4.2, [Exams Taken](#)

**University of Chicago** *2022*  
Non-Degree Coursework  
MATH 20300 Real Analysis 1 (Undergraduate), Grade: A  
ECON 31100 Empirical Analysis 2 (Graduate), Instructor: L.P. Hansen, Grade: A

**Tor Vergata University of Rome** *2016-2021*  
MSc in Economics, 110/110 *cum laude*, GPA: 30.0/30  
BSc in Economics and Management, 110/110 *cum laude*, GPA: 29.9/30

## Research Interests

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Asset Pricing, Macro-Finance

## Work in Progress

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[“Negative Bond-Stock Beta and Positive Term Spread”](#)  
Winner of “Sean Buckley Award: Best 2nd-Year Paper” at Stanford - PhD in Economics

[“Safe Assets and the Time-Varying Bond-Stock Beta”](#)

[“US Corporate Bonds and Subjective Expectations”](#)  
with F. Spizzuoco and E. Vollmer

[“Measuring the Long-Term Impact of Environmental Externalities”](#)  
with S. Andersen, L. Bruno, L. Guiso, P. Sapienza, and L. Zingales

## Work Experience

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**Stanford Graduate School of Business** *2025-*  
Research Assistant for H. Lustig

**Stanford University - Department of Economics** *2023-*  
Research Assistant for M. Piazzesi and M. Schneider

**University of Chicago Booth School of Business - Stigler Center** *2021-2023*  
Research Professional for L. Zingales

## Awards

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**“Sean Buckley Award: Best 2nd-Year Paper” at Stanford - PhD in Economics** *2025*

**Stanford Graduate Fellowship** *2023-2028*

**Bank of Italy “Mortara” Scholarship** *2023-2025*

**Unicredit “Fanno” Scholarship - Incompatible with “Mortara” Scholarship** *2023-2025*