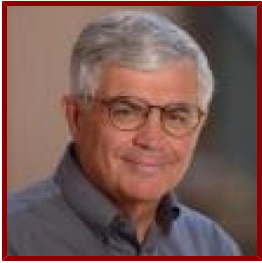


# Stanford

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## John Taylor

Mary and Robert Raymond Professor and Senior Fellow at the Hoover Institution and at the Stanford Institute for Economic Policy Research

Economics

### Bio

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#### BIO

John B. Taylor is the Mary and Robert Raymond Professor of Economics at Stanford University and the George P. Shultz Senior Fellow in Economics at the Hoover Institution. He is Director of the Stanford Introductory Economics Center. He formerly served as director of the Stanford Institute for Economic Policy Research, where he is now a senior fellow.

Taylor's academic fields of expertise are macroeconomics, monetary economics, and international economics. He is known for his research on the foundations of modern monetary theory and policy, which has been applied by central banks and financial market analysts around the world. He has an active interest in public policy. He served as senior economist on the President's Council of Economic Advisers from 1976 to 1977, as a member of the President's Council of Economic Advisers from 1989 to 1991. He was also a member of the Congressional Budget Office's Panel of Economic Advisers from 1995 to 2001. Taylor served as a member of the California Governor's Council of Economic Advisors from 1996-98 and 2005-10.

For four years from 2001 to 2005, Taylor served as Under Secretary of Treasury for International Affairs where he was responsible for currency markets, trade in financial services, foreign investment, international debt and development, and oversight of the International Monetary Fund and the World Bank. He was also responsible for coordinating financial policy with the G-7 countries, was chair of the OECD working party on international macroeconomics, and was a Member of the Board of the Overseas Private Investment Corporation. His book *Global Financial Warriors: The Untold Story of International Finance in the Post-9/11 World* chronicles his years as head of the international division at Treasury. His book *Getting Off Track: How Government Actions and Interventions Caused, Prolonged, and Worsened the Financial Crisis* was one of the first on the financial crisis, and he has since followed up with two books on preventing future crises, co-editing *The Road Ahead for the Fed and Ending Government Bailouts As We Know Them*. His latest book is *First Principles: Five Keys to Restoring America's Prosperity*, winner of the 2012 Hayek Prize.

In 2010, Taylor received the Bradley Prize from the Bradley Foundation and the Adam Smith Award from the National Association for Business Economics for his work as a researcher, public servant, and teacher. Taylor was awarded the Alexander Hamilton Award for his overall leadership at the U.S. Treasury, the Treasury Distinguished Service Award for designing and implementing the currency reforms in Iraq, and the Medal of the Republic of Uruguay for his work in resolving the 2002 financial crisis. He was awarded the George P. Shultz Distinguished Public Service Award at Stanford, the Hoagland Prize for excellence in undergraduate teaching and the Rhodes Prize for his high teaching ratings in Stanford's introductory economics course. He also received a Guggenheim Fellowship for his research, and he is a fellow of the American Academy of Arts and Sciences and the Econometric Society; he formerly served as vice president of the American Economic Association.

Previously, Taylor held positions of professor of economics at Princeton University and Columbia University. Taylor received a B.A. in economics summa cum laude from Princeton University in 1968 and a Ph.D. in economics from Stanford University in 1973.

#### ACADEMIC APPOINTMENTS

- Professor, Economics

- Hoover Senior Fellow, Hoover Institution
- Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)

### **ADMINISTRATIVE APPOINTMENTS**

- Mary and Robert Raymond Professor of Economics, Stanford University, (1993- present)
- Professor of Economics, Stanford University, (1984-1993)
- Senior Fellow, Stanford Institute for Economic Policy Research, (1997- present)
- Senior Fellow, Stanford Center for International Development, Stanford University, (2005- present)
- George P. Shultz Senior Fellow in Economics, Hoover Institution at Stanford University, (2010- present)
- Bowen H. and Janice Arthur McCoy Senior Fellow, Hoover Institution at Stanford University, (1996-2010)
- Professor of Economics and Public Affairs, Princeton University, Department of Economics, Woodrow Wilson School, (1980-1984)
- Visiting Professor of Economics, Yale University, Department of Economics and Cowles Foundation, (1980-1980)
- Professor of Economics, Columbia University, Department of Economics, (1979-1980)
- Associate Professor of Economics, Columbia University, Department of Economics, (1977-1979)
- Assistant Professor of Economics, Columbia University, Department of Economics, (1973-1977)

### **HONORS AND AWARDS**

- National Association of Business Economics Adolph G. Abramson Award, Business Economics (2013)
- Hayek Prize, Manhattan Institute for Policy Research (2012)
- Bradley Prize for contributions to research and policy, Lynde and Harry Bradley Foundation (2010)
- Adam Smith Award for contributions to economic research, National Association for Business Economics (2007)
- George P. Shultz Public Service Award, Stanford University (2005)
- Alexander Hamilton Award for leadership in international finance, United States Treasury (2005)
- Distinguished Service Award, United States Treasury (2004)
- Medal of the Oriental Republic of Uruguay, Oriental Republic of Uruguay (2002)
- Lilian and Thomas B. Rhodes Prize, Lilian and Thomas B. Rhodes (1996)
- Laurence and Naomi Carpenter Hoagland Prize, Laurence and Naomi Carpenter Hoagland (1991)
- Fellow, American Academy of Arts and Sciences (1992-)
- Fellow, Econometric Society (1985-)
- Fellow, Guggenheim Foundation (1983-1984)
- Fellowship, Social Science Research Council (1975-1976)
- Wolf Balleisen Memorial Prize for Best Senior Thesis in Economics, Princeton University (1968)

### **BOARDS, ADVISORY COMMITTEES, PROFESSIONAL ORGANIZATIONS**

- Director, Introductory Economics Center (1997 - 2001)
- Director, Introductory Economics Center (2011 - present)
- Director, Stanford Institute for Economic Policy Research (SIEPR) (1994 - 1997)
- Director, Monetary Policy and Macroeconomic Program at Stanford Institute for Economic Policy Research (1992 - 2001)
- Chair, Working Group on Economic Policy (2007 - present)
- Under Secretary for International Affairs, United States Treasury (2001 - 2005)
- Member, Board of Directors, Overseas Private Investment Corporation (2001 - 2004)

- Chair, Working Party III, Organization for Economic Cooperation and Development (2003 - 2005)
- Member, President's Council of Economic Advisers (1989 - 1991)
- Senior Staff Economist, President's Council of Economic Advisers (1976 - 1977)
- Member, Advisory Panel, Congressional Budget Office (1983 - 1983)
- Member, Advisory Panel, Congressional Budget Office (1995 - 2001)
- Member, California Governor's Council of Economic Advisers (1995 - 1998)
- Member, California Governor's Council of Economic Advisers (2005 - 2010)
- Advisory Board Chair, Federal Reserve Bank of Dallas Globalization and Monetary Policy Institute (2007 - present)
- Research Advisor, Federal Reserve Bank of Philadelphia (1981 - 1984)
- Honorary Adviser, Bank of Japan (1994 - 2001)
- Visiting Scholar, Bank of Japan (1987 - 1987)
- Visiting Scholar, Bank of Finland (1986 - 1986)
- Member, Board of Trustees, Dodge and Cox Funds (1995 - 2001)
- Member, Board of Trustees, Dodge and Cox Funds (2005 - present)
- Economic Analyst, Townsend-Greenspan and Company, New York (1978 - 1981)
- Member, Council on Foreign Relations (2012 - present)
- Member, Pew Task Force on Financial Reforms (2009 - 2010)
- Managing Editor, International Journal of Central Banking (2005 - 2008)
- Vice-President, American Economic Association (2000 - 2001)
- Member, Executive Committee, American Economic Association (1992 - 1995)
- Co-Editor, American Economic Review (1985 - 1988)
- Chair, Editor Search Committee, American Economic Review (2000 - 2000)
- Member, Committee on Government Relations, American Economic Association (2013 - present)
- Member, Committee on Role of Advocacy, American Economic Association (2007 - 2009)
- Member, Committee on Economic Education, American Economic Association (1997 - 2001)
- Member, Budget Committee, American Economic Association (1993 - 1995)
- Member, Honors and Awards Committee, American Economic Association (1989 - 1993)
- Member, Board of Trustees, Foundation for Teaching Economics (1997 - 2001)
- Member, Revisions Committee, Voluntary National Content Standards in Economics (2008 - 2011)
- Member, Review Committee, Voluntary National Content Standards in Economics (1997 - 1997)
- Member, Federal Economic Statistics Advisory Committee (2000 - 2001)
- Member, Committee on Economic Stability and Growth and Subcommittee on Monetary Research, Social Science Research (1986 - 1989)
- Member, Graduate Record Examinations Committee, Educational Testing Service (1984 - 1986)
- Member, Economics Oversight Committee, National Science Foundation (1983 - 1983)
- Member, Brookings Panel on Economic Activity (1982 - 1983)
- Research Associate, National Bureau of Economic Research (1981 - present)
- Member, Advisory Committee, Carnegie-Rochester Conference Series on Public Policy (1979 - 1989)
- Member, Advisory Committee, Carnegie-Rochester Conference Series on Public Policy (1992 - 2001)
- Member, Advisory Review Panel for Economics, National Science Foundation (1979 - 1981)

- Associate Editor, *Econometrica* (1981 - 1985)
- Associate Editor, *Journal of Economic Dynamics and Control* (1978 - 1985)
- Associate Editor, *Journal of Monetary Economics* (1978 - 1985)
- Associate Editor, *Review of Economics and Statistics* (1993 - 1996)
- Associate Editor, *Journal of Economic Perspectives* (1997 - 2000)
- Associate Editor, *Journal of Applied Econometrics* (1997 - 2001)
- Associate Editor, *Journal of Macroeconomics* (1998 - 2001)

## PROFESSIONAL EDUCATION

- Ph.D., Stanford University , Economics (1973)
- A.B., Princeton University , Economics (1968)

## LINKS

- Taylor Website: <http://web.stanford.edu/~johntayl/>

## Teaching

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### COURSES

#### 2019-20

- Macroeconomic Workshop: ECON 310 (Aut, Win, Spr)
- Principles of Economics: ECON 1 (Aut)

#### 2018-19

- Macroeconomic Workshop: ECON 310 (Aut, Win, Spr)
- Principles of Economics: ECON 1 (Aut)
- Principles of Economics: ECON 1V (Sum)

#### 2017-18

- Macroeconomic Workshop: ECON 310 (Aut, Win, Spr)
- Principles of Economics: ECON 1 (Aut)

#### 2016-17

- Macroeconomic Workshop: ECON 310 (Aut, Win, Spr)

## Publications

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### PUBLICATIONS

- **International monetary coordination and the great deviation** *JOURNAL OF POLICY MODELING*  
Taylor, J. B.  
2013; 35 (3): 463-472
- **Fiscal consolidation strategy** *JOURNAL OF ECONOMIC DYNAMICS & CONTROL*  
Cogan, J. F., Taylor, J. B., Wieland, V., Wolters, M. H.  
2013; 37 (2): 404-421
- **Falling Behind the Curve: A Positive Analysis of Stop-Start Monetary Policies and the Great Inflation** *The Great Inflation*  
Levin, A., Taylor, J. B.  
edited by Orphanide, A., Bordo, M.  
University Chicago Press.2013: 217–253

- **International Monetary Coordination and the Great Deviation** *Journal of Policy Modeling*  
Taylor, J. B.  
2013
- **Swings in the Rules-Discretion Balance** *Rethinking Expectations: The Way Forward for Macroeconomics*  
Taylor, J. B.  
edited by Frydman, R., Phelps, E. S.  
Princeton University Press.2013: 373–388
- **Monetary Policy During the Past 30 Years With Lessons for the Next 30 Years** *The Cato Journal*  
Taylor, J. B.  
2013; 33
- **The Effectiveness of Central Bank Independence** *Business Economics*  
Taylor, J. B.  
2013
- **Monetary Policy Rules Work and Discretion Doesn't: A Tale of Two Eras** *JOURNAL OF MONEY CREDIT AND BANKING*  
Taylor, J. B.  
2012; 44 (6): 1017-1032
- **SURPRISING COMPARATIVE PROPERTIES OF MONETARY MODELS: RESULTS FROM A NEW MODEL DATABASE** *REVIEW OF ECONOMICS AND STATISTICS*  
Taylor, J. B., Wieland, V.  
2012; 94 (3): 800-816
- **Estimated Impact of the Federal Reserve's Mortgage-Backed Securities Purchase Program** *INTERNATIONAL JOURNAL OF CENTRAL BANKING*  
Stroebel, J., Taylor, J. B.  
2012; 8 (2): 1-42
- **First Principles: Five Keys to Restoring America's Prosperity**  
Taylor, J. B.  
WW Norton.2012
- **Preface** *Bankruptcy Not Bailout: A Special Chapter 14*  
Scott, K., Taylor, J. B.  
Hoover Institution Press, Stanford, California.2012: Ix-Xii
- **Introduction** *Government Policies and the Delayed Economic Recovery*  
Taylor, J. B.  
edited by Ohanian, L., Taylor, J. B., Wright, I.  
Hoover Press, Stanford.2012
- **The Dual Nature of Forecast Targeting and Instrument Rules: A Comment on Michael Woodford's 'Forecast Targeting as a Monetary Policy Strategy: Policy Rules in Practice** *The Taylor Rule and the Transformation of Monetary Policy*  
Taylor, J. B.  
edited by Kahn, G. A., Koenig, E. F., Leeson, R.  
Hoover Institution Press.2012
- **What the Government Purchases Multiplier Actually Multiplied in the 2009 Stimulus Package** *Government Policies and the Delayed Economic Recovery*  
Cogan, J. F., Taylor, J. B.  
edited by Ohanian, L., Taylor, J. B., Wright, I.  
Hoover Press, Stanford.2012: 85–114
- **A Comparison of Government Regulation of Risk in the Financial Services and Nuclear Power Industries** *The Nuclear Enterprise*  
Wolak, F. A., Taylor, J. B.  
edited by Drell, S., Shultz, G. P.  
Hoover Institution Press, Stanford California.2012: 275–296

- **Government Policies and the Delayed Economic Recovery**  
edited by Ohanian, L., Taylor, J. B., Wright, I.  
Hoover Institution Press, Stanford, California.2012
- **Bankruptcy Not Bailout: A Special Chapter 14**  
edited by Scott, K. E., Taylor, J. B.  
Hoover Institution Press, Stanford, California.2012
- **Towards an Exit Strategy: Discretion or Rules?**  
Taylor, J. B.  
Torino, IBL Libri.2012
- **An Empirical Analysis of the Revival of Fiscal Activism in the 2000s** *JOURNAL OF ECONOMIC LITERATURE*  
Taylor, J. B.  
2011; 49 (3): 686-702
- **Review of Allan H. Meltzer's A history of the Federal Reserve, Volume 2, University of Chicago Press, 2009** *JOURNAL OF MONETARY ECONOMICS*  
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2011; 58 (2): 183-189
- **Legislating a Rule for Monetary Policy** *Cato Institute's 28th Annual Monetary Conference, Asset Bubbles and Monetary Policy*  
Taylor, J. B.  
2011: 407–15
- **Monetary Policy, Economic Policy and the Financial Crisis: An Empirical Analysis of What Went Wrong** *What Caused the Financial Crisis*  
Taylor, J. B.  
University of Pennsylvania Press, Philadelphia, Pennsylvania.2011: 150–171
- **Better Living through Monetary Economics** *Better Living Through Economics*  
Taylor, J. B.  
edited by Siegfried, J.  
Harvard University Press.2011: 146–163
- **Origins and Policy Implications of the Crisis** *New Directions in Financial Services Regulation*  
Taylor, J. B.  
edited by Porter, R.  
MIT Press, Cambridge, MA.2011: 13–22
- **The Rules-Discretion Cycle in Monetary and Fiscal Policy** *Finnish Economic Papers*  
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2011; 24 (2): 78-86
- **The State of the U.S. Economy** *Whither or Wither, U.S.- Korea Institute at SAIS and the Korea Institute of Finance*  
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2011: 57-70
- **Simple and Robust Rules for Monetary Policy** *Handbook of Monetary Economics*  
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edited by Williams, J. C., Friedman, B., Woodford, M.  
Elsevier.2011
- **Economics**  
Weerapana, A., Taylor, J. B.  
Cengage Southwestern Publishers.2011
- **Macroeconomic Lessons from the Great Deviation** *NBER Macroeconomics Annual, Vol. 25*  
Taylor, J. B.  
edited by Acemoglu, D., Woodford, M.  
The University of Chicago Press.2011: 387–395

- **The Cycle of Rules and Discretion in Economic Policy** *National Affairs*  
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- **Getting Back on Track: Macroeconomic Policy Lessons from the Financial Crisis** *FEDERAL RESERVE BANK OF ST LOUIS REVIEW*  
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- **New Keynesian versus old Keynesian government spending multipliers** *JOURNAL OF ECONOMIC DYNAMICS & CONTROL*  
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2010; 34 (3): 281-295
- **Ending Government Bailouts As We Know Them**  
edited by Scott, K., Schult, G., Taylor, J. B.  
Hoover Institution Press, Stanford, California.2010
- **Defining Systemic Risk Operationally** *Ending Government Bailouts As We Know Them*  
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Hoover Institution Press, Stanford, California.2010: 33–57
- **Commentary: Monetary Policy after the Fall** *Macroeconomic Challenges: The Decade Ahead*  
Taylor, J. B.  
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- **Systemic Risk and the Role of Government** *Risco E Regulacao*  
Taylor, J. B.  
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- **Comments on 'Trade-offs in Monetary Policy'** *David Laidler's Contributions to Economics*  
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- **Economics**  
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Global Financial Crisis Edition.2010
- **Comments on 'Global Effects of Fiscal Stimulus During the Crisis'** *Journal of Monetary Economics*  
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- **The Lack of an Empirical Rationale for a Revival of Discretionary Fiscal Policy** *121st Annual Meeting of the American-Economic-Association*  
Taylor, J. B.  
AMER ECONOMIC ASSOC.2009: 550–55
- **A Black Swan in the Money Market** *AMERICAN ECONOMIC JOURNAL-MACROECONOMICS*  
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- **Empirically Evaluating Economic Policy in Real Time** *Inaugural Martin Feldstein Lecture, NBER Reporter*  
Taylor, J. B.  
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- **Should the G-20 Reconsider the Decision to Treble IMF Recourses?** *Renewing Globalization and Economic Growth in a Post-Crisis World: The Future of the G-20 Agenda*  
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Carnegie Mellon University Press, Pittsburgh, Pennsylvania.2009: 77–79
- **Introduction** *The Road Ahead For the Fed*  
Ciorciari, J., Taylor, J. B.  
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Hoover Institution Press, Stanford.2009
- **Economics**  
Weerapana, A., Taylor, J. B.  
Houghton-Mifflin, Boston.2009
- **Getting off Track: How Government Actions and Interventions Caused, Prolonged, and Worsened the Financial Crisis**  
Taylor, J. B.  
Hoover Institution Press, Stanford.2009
- **Globalization and Monetary Policy: Missions Impossible** *The International Dimensions of Monetary Policy*  
Taylor, J. B.  
edited by Gertler, M., Gali, J.  
The University of Chicago Press.2009: 609–624
- **The Need to Return to a Monetary Framework** *Business Economics*  
Taylor, J. B.  
2009; 44 (2): 63-72
- **Monetary Policy in a Global Economy: Past and Future Research Challenges** *Globalisation and the Macroeconomy: European Central Bank Conference*  
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- **The Need for a Clear and Credible Exit Strategy** *The Road Ahead for the Fed*  
Taylor, J. B.  
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Hoover Institution Press, Stanford.2009: 85–100
- **Fifty Years of the Phillips Curve: A Dialog on What We Have Learned** *Understanding Inflation and the Implications for Monetary Policy,*  
Taylor, J. B., Solow, R. M., Mankiw, N. G.  
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MIT Press, Cambridge, MA.2009
- **The Lack of an Empirical Rationale for a Revival of Discretionary Fiscal Policy** *CESifo Forum*  
Taylor, J. B.  
2009; 10 (2): 9-13
- **The Financial Crisis and the Policy Response: An Empirical Analysis of What Went Wrong** *Critical Review*  
Taylor, J. B.  
2009; 21 (2-3): 341-364
- **The Road Ahead for the Fed**  
Taylor, J. B.  
edited by Ciorciari, J.  
Hoover Institution Press, Stanford, California.2009
- **A review of the productivity resurgence** *JOURNAL OF POLICY MODELING*  
Taylor, J. B.



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- **The Financial Crisis and the Policy Response: An Empirical Analysis of What Went Wrong** *A Festschrift in Honour of David Dodge's Contributions to Canadian Public Policy*  
Taylor, J. B.  
2008: 1-18
- **The Importance of Being Predictable** *Review, Federal Reserve Bank of St Louis*  
Taylor, J. B.  
2008: 405-420
- **Global Financial Warriors: The Untold Story of International Finance in the Post 9/11 World**  
Taylor, J. B.  
WW Norton.2008
- **The Way Back to Stability and Growth in the Global Economy** *Monetary and Economic Studies*  
Taylor, J. B.  
2008: 37-48
- **The Impact of Globalization on Monetary Policy** *Globalization, Inflation and Monetary Policy*  
Taylor, J. B.  
2008: 257-263
- **Thirty-five years of model building for monetary policy evaluation: Breakthroughs, dark ages, and a renaissance** *JOURNAL OF MONEY CREDIT AND BANKING*  
Taylor, J. B.  
2007; 39 (1): 193-201
- **Global Financial Warriors: The Untold Story of International Finance in the Post 9/11 World**  
Taylor, J. B.  
WW Norton.2007
- **Housing and Monetary Policy** *Housing, Housing Finance, and Monetary Policy*  
Taylor, J. B.  
2007: 463-476
- **Do We Get More Out of Theory Than We Put In?** *Central Banking*  
Taylor, J. B.  
2007; 18 (2): 23-27
- **Lessons of the Financial Crisis for the Design of the New International Financial Architecture** *World Bank Conference Volume*  
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- **The Explanatory Power of Monetary Policy Rules** *Business Economics*  
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2007; 42 (4): 8-15
- **The 2002 Uruguayan Financial Crisis: Five Years Later** *World Bank Conference Volume*  
Taylor, J. B.  
2007
- **Back to the World of Ideas** *Stanford Magazine*  
Taylor, J. B.  
2007
- **Economics**  
Weerapana, A., Taylor, J. B.  
Houghton-Mifflin, Boston.2007
- **Economic Reform and the Current Account: Implementing the Strategy** *IMF Conference on the Current Account*

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2006

- **Lessons Learned from the Implementation of Inflation Targeting** *Stability and Economic Growth: The Role of the Central Bank*  
Taylor, J. B.  
2006: 229-236
- **Commentary on 'The Rise of Off-Shoring': It's Not Wine or Cloth Anymore** *Jackson Hole Conference Volume*  
Grossman, G., Rossi-Hansberg, E.  
2006: 103-109
- **The Policy Support Instrument: A Key Component of the Recent IMF Reform Movement** *Reforming the IMF for the 21st Century*  
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Institute for International Economics.2006
- **The international implications of October 1979: Toward a long boom on a global scale** *FEDERAL RESERVE BANK OF ST LOUIS REVIEW*  
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2005; 87 (2): 269-275
- **Policies in International Finance, 2001-2005, A Real Time Record in Speeches and Testimony**  
Taylor, J. B.  
2005
- **Commentary: Understanding the Greenspan Standard** *Jackson Hole Conference Volume*  
Taylor, J. B.  
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- **Monetary Policy Modeling: Where Are We and Where Should We Be Going** *Models and Monetary Policy: Research in the Tradition of Dale Henderson, Richard Porter, and Peter Tinsley*  
Taylor, J. B.  
Board of Governors of the Federal Reserve System.2005: 328-334
- **Economics**  
Weerapana, A., Taylor, J. B.  
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- **Strengthening the Global Economy: A Report on the Bush Administration Agenda** *Business Economics*  
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2003; 38 (1): 34-38
- **Increasing Economic Growth and Stability in Emerging Markets** *The Cato Journal*  
Taylor, J. B.  
2003; 23 (1): 127-134
- **New Policies for Economic Development** *Annual Bank Conference on Development Economics*  
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2002
- **The Monetary Transmission Mechanism and the Evaluation of Monetary Policy Rules** *Monetary Policy: Rules and Transmission Mechanisms*  
Taylor, J. B.  
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- **The role of the exchange rate in monetary-policy rules** *113th Annual Meeting of the American-Economics-Association*  
Taylor, J. B.  
AMER ECONOMIC ASSOC.2001: 263-67
- **Commentary: Macroeconomic implications of the new economy** *Symposium on Economic Policy for the Information Economy*  
Taylor, J. B.

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- **Using Monetary Policy Rules in Emerging Market Economies** *Proceedings of a conference at the Bank of Mexico*  
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- **Low Inflation, Deflation, and Policies for Future Price Stability** *The Role of Monetary Policy Under Low Inflation: Deflationary Shocks and their Policy Responses, Monetary and Economic Studies (Special Edition)*  
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- **An Interview with Milton Friedman** *Macroeconomic Dynamics*  
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- **Expectations, Open Market Operations, and Changes in the Federal Funds Rate** *Review, Federal Reserve Bank of St. Louis*  
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- **Reassessing discretionary fiscal policy** *JOURNAL OF ECONOMIC PERSPECTIVES*  
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ELSEVIER SCIENCE BV.2000: 1389–1408
- **Teaching Modern Macroeconomics at the Principles Level** *American Economic Review, Papers and Proceedings*  
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- **Economics**  
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Houghton-Mifflin, Boston.2000
- **The Policy Rule Mix: A Macroeconomic Policy Evaluation** *Money, Capital Mobility and Trade, Essays in Honor of Robert Mundell*  
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edited by Calvo, G., Oornbusch, R., Obstfeld, M.  
MIT Press.2000: 505–518
- **Economics**  
Taylor, J. B.  
Houghton-Mifflin, Boston.2000
- **Remarks on Recent Changes in Trend and Cycle** *Conference on Structural Change and Monetary Policy*  
Taylor, J. B.  
2000
- **Summary Remarks** *Monetary Policy and Inflation Targeting in Emerging Economies*  
Taylor, J. B.  
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- **Recent Developments in the Use of Monetary Policy Rules** *Monetary Policy and Inflation Targeting in Emerging Economies*  
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- **Alternative views of the monetary transmission mechanism: What difference do they make for monetary policy?** *OXFORD REVIEW OF ECONOMIC POLICY*  
Taylor, J. B.  
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- **Comments on 'Making Policy in a Changing World'** *Economic Events, Ideas, and Policies: The 1960s and After*  
Taylor, J. B.  
edited by Perry, G. L., Tobin, J.  
Brookings Washington, D.C..2000: 72–82
- **Introduction to Policy Panel** *Monetary Policy-Making under Uncertainty*  
Taylor, J. B.  
2000: 18
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Taylor, J. B.  
University of Chicago Press.1999
- **Staggered Price and Wage Setting in Macroeconomics** *Handbook of Macroeconomics*  
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