Stanford

Valerie Ramey

Hoover Senior Fellow

Hoover Institution

Curriculum Vitae available Online

Bio

BIO

Valerie Ramey is a Senior Fellow at the Hoover Institution, a Research Associate of the National Bureau of Economic Research, and a Research Fellow of the Centre for Economic Policy and Research. She is also a professor emeritus at the University of California, San Diego, where she taught for 36 years. Ramey is a Research Associate of the National Bureau of Economic Research, a Research Fellow of the Center for Economic Policy and Research, a member of the American Academy of Arts and Sciences, and a Fellow of the Econometric Society. She has served as co-editor of the American Economic Review and as a member of several National Science Foundation Advisory Panels and the Federal Economic Statistics Advisory Committee. She currently serves on the Panel of Economic Advisers for the Congressional Budget Office and on the NBER Business Cycle Dating Committee. She is an associate editor of the Quarterly Journal of Economics and a co-editor of the NBER Macro Annual.

Ramey earned a Ph.D. in Economics from Stanford University. She has published numerous scholarly articles and policy-relevant articles on macroeconomic topics such as the sources of business cycles, the effects of monetary and fiscal policy, and the impact of volatility on growth. She has also written numerous articles on trends in wage inequality and trends in time use, such as the increase in time investments in children by educated parents. Her recent work has studied the size of government spending multipliers and has estimated the projected effects of climate change on economic growth. Her work has been featured in major media, such as the Wall Street Journal and the New York Times.

ACADEMIC APPOINTMENTS

- Hoover Senior Fellow, Hoover Institution

HONORS AND AWARDS

- Fellow, Econometric Society (2018 - present)
- Member, American Academy of Arts and Science (2017-present)
- Vice President, American Economic Association (2017-2018)

PROFESSIONAL EDUCATION

- Ph.D., Stanford University , Economics (1987)

LINKS

- Personal Website: https://valerieramey.stanford.edu/

Publications

PUBLICATIONS

- **The Editorial** *NBER MACROECONOMICS ANNUAL*
  Leahy, J., Ramey, V.
  2026; 40 (1): xi-xv
- **Using Macro Counterfactuals to Assess Plausibility: An Illustration using the 2001 Rebate MPCs** *ECONOMIC JOURNAL*
  Orchard, J. D., Ramey, V. A., Wieland, J. F.
  2025
- **Do Temporary Cash Transfers Stimulate the Macroeconomy? Evidence from Four Case Studies** *IMF ECONOMIC REVIEW*
  Ramey, V. A.
  2025
- **Micro MPCs and Macro Counterfactuals: The Case of the 2008 Rebates*** *QUARTERLY JOURNAL OF ECONOMICS*
  Orchard, J. D., Ramey, V. A., Wieland, J. F.
  2025
- **The Editorial** *NBER MACROECONOMICS ANNUAL*
  Eichenbaum, M., Leahy, J., Ramey, V.
  2025; 39 (1)
- **The Editorial** *NBER MACROECONOMICS ANNUAL*
  Eichenbaum, M., Hurst, E., Ramey, V.
  2024; 38 (1)