

# Stanford

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## Marc Roston

Senior Research Scholar  
Precourt Institute for Energy

### Bio

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#### BIO

Marc Roston is a Senior Research Scholar at the Precourt Institute for Energy in the Stanford Doerr School of Sustainability where he leads research efforts in carbon accounting and carbon markets, financial institution transitions and climate-related insurance markets.

Prior to joining Stanford in 2020, Roston spent 25 years in the asset management industry where he held senior investment positions ranging from quantitative equity to private equity and everything in between. Roston advises financial institutions large and small on a diverse range of investment activities, with a particular emphasis on the intersection of insurance, hedge funds and private equity. He has served on the boards of public and private companies, as well as the investment committees of endowments and foundations.

Prior to forming his own investment and advisory firm, from 2004 to 2008, he was a Managing Director at Silver Creek Capital Management, a \$7 billion alternative investment firm based in Seattle, WA. While at Silver Creek, Roston held many roles, including chair of the investment committee, and head of risk management. In addition, he managed a financial services private equity fund where he launched several banks and insurance companies.

Roston served as Investment Manager in the investment arm of the global consulting firm McKinsey & Company. At McKinsey, he led the domestic long/short equity investment team which oversaw more than \$500 million of investment exposures. He also managed asset allocation funds for the retirement plans, and developed a number of special situation investments.

Roston began his career at J. P. Morgan Investment Management, where he worked in quantitative research and long/short equity portfolio management after completing a PhD in Economics from the University of Chicago and a B.S. in Economics at Carnegie Mellon University.

#### ACADEMIC APPOINTMENTS

- Sr Research Scholar, Precourt Institute for Energy

#### BOARDS, ADVISORY COMMITTEES, PROFESSIONAL ORGANIZATIONS

- Senior Fellow, E-Liability Institute (2023 - present)

#### PROFESSIONAL EDUCATION

- PhD, University of Chicago , Economics (1996)

## Research & Scholarship

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### CURRENT RESEARCH AND SCHOLARLY INTERESTS

Climate finance, carbon markets, carbon accounting, insurance and reinsurance.

## Publications

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### PUBLICATIONS

- **Accounting for Carbon Offsets** *HARVARD BUSINESS REVIEW*  
Kaplan, R. S., Ramanna, K., Roston, M.  
2023; 101 (7-8): 126-137