Stanford

Michael Klausner

Nancy and Charles Munger Professor of Business at Stanford Law School

Bio

ACADEMIC APPOINTMENTS

- Professor, Stanford Law School

Teaching

COURSES

2026-27

- Deals I: LAW 1016 (Win)
- Deals II: LAW 1017 (Spr)
- Externship, Special Circumstances: LAW 884 (Aut)
- Global Business Law: Field Study Asia: LAW 1061 (Win)
- S-Term: From Economic Development to Rivalry: Exploring China's Rise and the US Response: LAW 5050 (Aut)

2025-26

- Corporations: LAW 1013A (Spr)
- Deals I: LAW 1016 (Win)
- Deals II: LAW 1017 (Spr)
- Global Business Law: Field Study Asia: LAW 1061 (Win)

2024-25

- Corporations: LAW 1013A (Aut)
- Deals I: LAW 1016 (Aut)
- Deals II: LAW 1017 (Win)
- Global Business Law - Latin America: Field Study: LAW 1061 (Spr)

2023-24

- Corporations: LAW 1013 (Win)
- Deals I: LAW 1016 (Win)
- Deals II: LAW 1017 (Spr)
- Externship, Special Circumstances: LAW 884 (Aut)

STANFORD ADVISEES

Doctoral Dissertation Advisor (AC)

Soudaba Wahabzada

Publications

PUBLICATIONS

- **LIQUIDATION RIGHTS AND INCENTIVE MISALIGNMENT IN START-UP FINANCING** *CORNELL LAW REVIEW*
  Klausner, M., Venuto, S.
  2013; 98 (6): 1399-1435
- **FACT AND FICTION IN CORPORATE LAW AND GOVERNANCE** *STANFORD LAW REVIEW*
  Klausner, M.
  2013; 65 (6): 1325-1370
- **Reducing directors' legal risk** *HARVARD BUSINESS REVIEW*
  Klausner, M.
  2007; 85 (4): 28-?
- **Outside director liability: A policy analysis** *23rd International Seminar on the New Institutional Economics*
  Black, B. S., Cheffins, B. R., Klausner, M.
  J C B MOHR.2006: 5–20
- **Outside director liability** *STANFORD LAW REVIEW*
  Black, B., Cheffins, B., Klausner, M.
  2006; 58 (4): 1055-1159
- **Liability risk for outside directors: a cross-border analysis** *38th Annual Meeting of the Canadian-Economics-Association*
  Black, B., Cheffins, B., Klausner, M.
  WILEY-BLACKWELL PUBLISHING, INC.2005: 153–71
- **Institutional shareholders, private equity, and antitakeover protection at the IPO stage** *UNIVERSITY OF PENNSYLVANIA LAW REVIEW*
  Klausner, M.
  2003; 152 (2): 755-784
- **Do IPO charters maximize firm value? Antitakeover protection in IPOs** *JOURNAL OF LAW ECONOMICS & ORGANIZATION*
  Daines, R., Klausner, M.
  2001; 17 (1): 83-120
- **Lockups and the market for corporate control** *STANFORD LAW REVIEW*
  Kahan, M., Klausner, M.
  1996; 48 (6): 1539-1571