

Stanford

Amit Seru

Senior Associate Dean for Academic Affairs, Steven and Roberta Denning Professor, Senior Fellow at the Hoover Institution and at the Stanford Institute for Economic Policy Research

Finance

Bio

ACADEMIC APPOINTMENTS

- Professor, Finance
- Hoover Senior Fellow, Hoover Institution
- Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)

Teaching

COURSES

2025-26

- Corporations, Finance, and Governance in the Global Economy: FINANCE 207 (Win)
- Research Fellows Practicum: GSBGEN 697 (Aut, Win, Spr)

2024-25

- Corporations, Finance, and Governance in the Global Economy: FINANCE 207 (Win)
- Research Fellows Practicum: GSBGEN 697 (Aut, Win, Spr, Sum)

2023-24

- Corporations, Finance, and Governance in the Global Economy: FINANCE 207 (Win)
- Research Fellows Practicum: GSBGEN 697 (Aut, Win, Spr, Sum)

2022-23

- Corporations, Finance, and Governance in the Global Economy: FINANCE 207 (Win)
- Research Fellows Practicum: GSBGEN 697 (Aut, Win, Spr, Sum)

STANFORD ADVISEES

Doctoral Dissertation Reader (AC)

Pauline Liang, Andrew Teodorescu

Doctoral Dissertation Advisor (AC)

Harry Cooperman, Christian Kontz, Winston Xu

Doctoral Dissertation Co-Advisor (AC)

Ege Ercan

Doctoral (Program)

Harry Cooperman, Chun Zhao

Publications

PUBLICATIONS

- **Monetary tightening and US bank fragility in 2023: Mark-to-market losses and uninsured depositor runs?** *JOURNAL OF FINANCIAL ECONOMICS*
Jiang, E., Matvos, G., Piskorski, T., Seru, A.
2024; 159
- **Searching for Approval** *ECONOMETRICA*
Agarwal, S., Grigsby, J., Hortacsu, A., Matvos, G., Seru, A., Yao, V.
2024; 92 (4): 1195-1231
- **Financial Innovation in the Twenty-First Century: Evidence from US Patents** *JOURNAL OF POLITICAL ECONOMY*
Lerner, J., Seru, A., Short, N., Sun, Y.
2024
- **Beyond the Balance Sheet Model of Banking: Implications for Bank Regulation and Monetary Policy** *JOURNAL OF POLITICAL ECONOMY*
Buchak, G., Matvos, G., Piskorski, T., Seru, A.
2024
- **Mortgage Refinancing, Consumer Spending, and Competition: Evidence from the Home Affordable Refinance Program** *REVIEW OF ECONOMIC STUDIES*
Agarwal, S., Amromin, G., Chomsisengphet, S., Landvoigt, T., Piskorski, T., Seru, A., Yao, V.
2022
- **When Harry Fired Sally: The Double Standard in Punishing Misconduct** *JOURNAL OF POLITICAL ECONOMY*
Egan, M., Matvos, G., Seru, A.
2022
- **Shadow Bank Distress and Household Debt Relief: Evidence from the CARES Act**
Cherry, S., Jiang, E., Matvos, G., Piskorski, T., Seru, A.
AMER ECONOMIC ASSOC.2022: 509-515
- **Debt relief and slow recovery: A decade after Lehman** *JOURNAL OF FINANCIAL ECONOMICS*
Piskorski, T., Seru, A.
2021; 141 (3): 1036-1059
- **Financing Labor** *REVIEW OF FINANCE*
Benmelech, E., Bergman, N., Seru, A.
2021; 25 (5): 1365-1393
- **Measuring Technological Innovation over the Long Run** *AMERICAN ECONOMIC REVIEW-INSIGHTS*
Kelly, B., Papanikolaou, D., Seru, A., Taddy, M.
2021; 3 (3): 303-320
- **The Use and Misuse of Patent Data: Issues for Finance and Beyond** *REVIEW OF FINANCIAL STUDIES*
Lerner, J., Seru, A.
2021
- **Government and Private Household Debt Relief during COVID-19** *BROOKINGS PAPERS ON ECONOMIC ACTIVITY*
Cherry, S., Jiang, E., Matvos, G., Piskorski, T., Seru, A.
2021: 141-221
- **Disguised corruption: Evidence from consumer credit in China** *JOURNAL OF FINANCIAL ECONOMICS*
Agarwal, S., Qian, W., Seru, A., Zhang, J.
2020; 137 (2): 430-50

- **The Market for Financial Adviser Misconduct** *JOURNAL OF POLITICAL ECONOMY*
Egan, M., Matvos, G., Seru, A.
2019; 127 (1): 233–95
- **Fintech, regulatory arbitrage, and the rise of shadow banks** *JOURNAL OF FINANCIAL ECONOMICS*
Buchak, G., Matvos, G., Piskorski, T., Seru, A.
2018; 130 (3): 453–83
- **Mortgage Market Design: Lessons from the Great Recession** *BROOKINGS PAPERS ON ECONOMIC ACTIVITY*
Piskorski, T., Seru, A.
2018: 429–513