

# Stanford

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## Joshua Rauh

Ormond Family Professor of Finance and Senior Fellow at the Hoover Institution and at the Stanford Institute for Economic Policy Research

### Bio

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#### ACADEMIC APPOINTMENTS

- Professor, Finance
- Hoover Senior Fellow, Hoover Institution
- Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)

#### ADMINISTRATIVE APPOINTMENTS

- Director of Research, Hoover Institution, (2018- present)

### Teaching

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#### COURSES

##### 2025-26

- Energy Finance: FINANCE 338 (Win)

##### 2023-24

- Public Policy Lab: Urban Governance in US Cities: ALP 307 (Win)

##### 2022-23

- Public Policy Lab: Financial Challenges Facing US Cities: ALP 307 (Win)

### Publications

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#### PUBLICATIONS

- **Political Representation and Governance: Evidence from the Investment Decisions of Public Pension Funds** *JOURNAL OF FINANCE*  
Andonov, A., Hochberg, Y. V., Rauh, J. D.  
2018; 73 (5): 2041–86
- **Linking benefits to investment performance in US public pension systems** *NBER State and Local Pensions Conference*  
Novy-Marx, R., Rauh, J. D.  
ELSEVIER SCIENCE SA.2014: 47–61
- **The Revenue Demands of Public Employee Pension Promises** *AMERICAN ECONOMIC JOURNAL-ECONOMIC POLICY*  
Novy-Marx, R., Rauh, J.  
2014; 6 (1): 193-229
- **It's the Market: The Broad-Based Rise in the Return to Top Talent** *JOURNAL OF ECONOMIC PERSPECTIVES*  
Kaplan, S. N., Rauh, J.  
2013; 27 (3): 35-55
- **Family, Education, and Sources of Wealth among the Richest Americans, 1982-2012** *AMERICAN ECONOMIC REVIEW*  
Kaplan, S. N., Rauh, J. D.

2013; 103 (3): 158-162

- **Local Overweighting and Underperformance: Evidence from Limited Partner Private Equity Investments** *REVIEW OF FINANCIAL STUDIES*  
Hochberg, Y. V., Rauh, J. D.  
2013; 26 (2): 403-451