

Stanford



J Duffie

Adams Distinguished Professor of Management, Senior Fellow at the Stanford Institute for Economic Policy Research, by courtesy at the Hoover Institution and Professor, by courtesy, of Economics

Finance

 Curriculum Vitae available Online

Bio

ACADEMIC APPOINTMENTS

- Professor, Finance
- Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)
- Professor (By courtesy), Economics
- Hoover Senior Fellow (By courtesy), Hoover Institution

LINKS

- My home page: <https://www.darrellduffie.com/index.cfm>

Teaching

COURSES

2025-26

- Dynamic Asset Pricing Theory: FINANCE 622 (Win)
- The Future of Money and Payments: BUSGEN 102 (Win)

2024-25

- Debt Markets: FINANCE 320 (Win)
- Dynamic Asset Pricing Theory: FINANCE 622 (Aut)
- The Future of Money and Payments: BUSGEN 102 (Win)

2023-24

- Debt Markets: FINANCE 320 (Win)
- Dynamic Asset Pricing Theory: FINANCE 622 (Aut)
- The Future of Money and Payments: BUSGEN 102 (Win)

STANFORD ADVISEES

Doctoral Dissertation Advisor (AC)

Rafael Costa Berriel Abreu, Sam Wycherley

Doctoral Dissertation Co-Advisor (AC)

Jonathan Hartley

Publications

PUBLICATIONS

- **Corporate Credit Risk Premia** *REVIEW OF FINANCE*
Berndt, A., Douglas, R., Duffie, D., Ferguson, M.
2018; 22 (2): 419–54
- **Size Discovery** *REVIEW OF FINANCIAL STUDIES*
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- **Central clearing and collateral demand** *JOURNAL OF FINANCIAL ECONOMICS*
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- **The exact law of large numbers for independent random matching** *1st PRIMA Congress*
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- **Presidential Address: Asset Price Dynamics with Slow-Moving Capital** *JOURNAL OF FINANCE*
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- **Information Percolation** *AMERICAN ECONOMIC JOURNAL-MICROECONOMICS*
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- **The Failure Mechanics of Dealer Banks** *JOURNAL OF ECONOMIC PERSPECTIVES*
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- **Frailty Correlated Default** *JOURNAL OF FINANCE*
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- **INFORMATION PERCOLATION WITH EQUILIBRIUM SEARCH DYNAMICS** *ECONOMETRICA*
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- **Valuation in over-the-counter markets** *REVIEW OF FINANCIAL STUDIES*
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2007; 20 (6): 1865-1900
- **Information percolation in large markets** *119th Annual Meeting of the American-Economic-Association*
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- **Systemic illiquidity in the federal funds market** *119th Annual Meeting of the American-Economic-Association*
Ashcraft, A. B., Duffie, D.
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- **Multi-period corporate default prediction with stochastic covariates** *JOURNAL OF FINANCIAL ECONOMICS*
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