

# Stanford

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## J Duffie

Adams Distinguished Professor of Management, Emeritus  
Finance

 Curriculum Vitae available Online

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### Bio

#### ACADEMIC APPOINTMENTS

- Professor Emeritus, Finance

#### LINKS

- My home page: <https://www.darrellduffie.com/index.cfm>

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### Teaching

#### COURSES

##### 2025-26

- Dynamic Asset Pricing Theory: FINANCE 622 (Win)
- The Future of Money and Payments: BUSGEN 102 (Win)

##### 2024-25

- Debt Markets: FINANCE 320 (Win)
- Dynamic Asset Pricing Theory: FINANCE 622 (Aut)
- The Future of Money and Payments: BUSGEN 102 (Win)

##### 2023-24

- Debt Markets: FINANCE 320 (Win)
- Dynamic Asset Pricing Theory: FINANCE 622 (Aut)
- The Future of Money and Payments: BUSGEN 102 (Win)

#### STANFORD ADVISEES

##### Doctoral Dissertation Advisor (AC)

Rafael Costa Berriel Abreu

##### Doctoral Dissertation Co-Advisor (AC)

Sam Wycherley

## Publications

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### PUBLICATIONS

- **Corporate Credit Risk Premia** *REVIEW OF FINANCE*  
Berndt, A., Douglas, R., Duffie, D., Ferguson, M.  
2018; 22 (2): 419–54
- **Size Discovery** *REVIEW OF FINANCIAL STUDIES*  
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- **Central clearing and collateral demand** *JOURNAL OF FINANCIAL ECONOMICS*  
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- **Information percolation in segmented markets** *JOURNAL OF ECONOMIC THEORY*  
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- **Replumbing Our Financial System: Uneven Progress** *INTERNATIONAL JOURNAL OF CENTRAL BANKING*  
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- **Capital Mobility and Asset Pricing** *ECONOMETRICA*  
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- **The exact law of large numbers for independent random matching** *1st PRIMA Congress*  
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- **Presidential Address: Asset Price Dynamics with Slow-Moving Capital** *JOURNAL OF FINANCE*  
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- **Frailty Correlated Default** *JOURNAL OF FINANCE*  
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- **INFORMATION PERCOLATION WITH EQUILIBRIUM SEARCH DYNAMICS** *ECONOMETRICA*  
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- **Valuation in over-the-counter markets** *REVIEW OF FINANCIAL STUDIES*  
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2007; 20 (6): 1865-1900
- **Information percolation in large markets** *119th Annual Meeting of the American-Economic-Association*  
Duffie, D., Manso, G.  
AMER ECONOMIC ASSOC.2007: 203–9
- **Systemic illiquidity in the federal funds market** *119th Annual Meeting of the American-Economic-Association*  
Ashcraft, A. B., Duffie, D.  
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- **Multi-period corporate default prediction with stochastic covariates** *JOURNAL OF FINANCIAL ECONOMICS*  
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- **Credit risk modeling with affine processes** *JOURNAL OF BANKING & FINANCE*  
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