Stanford



Annamaria Lusardi

Senior Fellow at the Stanford Institute for Economic Policy Research and Professor, by courtesy, of Finance at the Graduate School of Business

Stanford Institute for Economic Policy Research (SIEPR)

Curriculum Vitae available Online Resume available Online

Bio

BIO

Annamaria Lusardi is a Senior Fellow at the Stanford Institute for Economic Policy Research (SIEPR), and the Director of the Financial Freedom Initiative, a collaboration between SIEPR, the Graduate School of Business (GSB), and the Economics Department at Stanford University. She is also Professor of Finance (by courtesy) at the GSB. Previously, she was University Professor at The George Washington University and, before that, she was the Joel Z. and Susan Hyatt Professor of Economics at Dartmouth College, where she started her academic career. She has also taught at Princeton University, the University of Chicago's Harris School of Public Policy and Booth School of Business, and Columbia Business School. She was also a visiting scholar at Harvard Business School. She holds a Ph.D. in Economics from Princeton University and an honorary doctorate from the University of Vaasa in Finland.

One of the most cited authors in financial literacy, Lusardi is the founder and Academic Director of the Global Financial Literacy Excellence Center (GFLEC), which has done pioneering work on personal finance education. She has published close to 100 articles and books, including publications in the American Economic Review and the Journal of Political Economy. She is the founder and inaugural editor of the Journal of Financial Literacy and Wellbeing, published by Cambridge University Press. She has received numerous research and policy awards around the world, including grants from the National Science Foundation, the National Institutes of Health, and the Social Security Administration. In 2017, 2021, and 2022, she was included in the Clarivate list, which recognizes exceptional research influence. She also won teaching awards at both Princeton and the University of Chicago.

ACADEMIC APPOINTMENTS

- Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)
- Professor (By courtesy), Finance

ADMINISTRATIVE APPOINTMENTS

- Director, Financial Freedom Initiative, Graduate School of Business, (2023- present)

HONORS AND AWARDS

- Inaugural 30th Anniversary Financial Education Impact Award, National Endowment for Financial Education (NEFE) (2022)
- Kulp-Wright Book Award, American Risk and Insurance Association (2022)
- University Professor, The George Washington University (2020)
- Honorary Degree, Doctor of Science (Economics and Business Administration), University of Vaasa, Finland (2018)
- Oscar and Shoshana Trachtenberg Prize for Scholarship, The George Washington University (2018)
- William A. Forbes Public Awareness Award, Council for Economic Education (CEE) (2014)

- William E. Odom Visionary Leadership Award, Jump$tart Coalition for Personal Financial Literacy (2013)
- Inaugural Steen Award, National Numeracy Network (2012)

LINKS

- My website: https://www.annamarialusardi.com/

Teaching

COURSES

2026-27

- Introduction to Financial Decision-Making: ECON 43 (Spr)

2025-26

- Introduction to Financial Decision-Making: ECON 43 (Spr, Sum)

2024-25

- Introduction to Financial Decision-Making: ECON 43 (Sum)

2023-24

- Introduction to Financial Decision-Making: ECON 43 (Sum)

STANFORD ADVISEES

Postdoctoral Faculty Sponsor

Francisco Bullano, Youngjoo Jung, Xiaomeng Li

Master's Program Advisor

Isamar Marte Núñez

Publications

PUBLICATIONS

- **The importance of financial and risk literacy: lessons from many years of data** *GENEVA RISK AND INSURANCE REVIEW*
  Lusardi, A., McDonell, G., Sticha, A.
  2026
- **Understanding debt in the older population** *JOURNAL OF PENSION ECONOMICS & FINANCE*
  Lusardi, A., Mitchell, O. S., Oggero, N.
  2025
- **Skating on Thin Ice: New Evidence on Financial Fragility** *JOURNAL OF CONSUMER AFFAIRS*
  Wiersma, J. T. E., Alessie, R. J. M., Kalwij, A. S., Lusardi, A., van Rooij, M. C. J.
  2025; 59 (2)
- **Evaluating the effects of a low-cost, online financial education program** *JOURNAL OF ECONOMIC BEHAVIOR & ORGANIZATION*
  Clark, R. L., Lin, C., Lusardi, A., Mitchell, O. S., Sticha, A.
  2025; 232
- **Fearless Woman: Financial Literacy, Confidence, and Stock Market Participation** *MANAGEMENT SCIENCE*
  Bucher-Koenen, T., Alessie, R., Lusardi, A., van Rooij, M.
  2024
- **The Importance of Financial Literacy: Opening a New Field** *JOURNAL OF ECONOMIC PERSPECTIVES*
  Lusardi, A., Mitchell, O. S.

2023; 37 (4): 137-154

- **Evaluating Deliberative Competence: A Simple Method with an Application to Financial Choice** *AMERICAN ECONOMIC REVIEW*
  Ambuehl, S., Bernheim, B., Lusardi, A.
  2022; 112 (11): 3584-3626
- **Financial education affects financial knowledge and downstream behaviors** *JOURNAL OF FINANCIAL ECONOMICS*
  Kaiser, T., Lusardi, A., Menkhoff, L., Urban, C.
  2022; 145 (2): 255-272
- **HOUSEHOLD CONSEQUENCES OF THE CORONAVIRUS AND ITS AFTERMATH: MICROECONOMIC OUTCOMES Financial Fragility during the COVID-19 Pandemic**
  Clark, R. L., Lusardi, A., Mitchell, O. S.
  AMER ECONOMIC ASSOC.2021: 292-296
- **Financial literacy and financial resilience: Evidence from around the world** *FINANCIAL MANAGEMENT*
  Klapper, L., Lusardi, A.
  2020; 49 (3): 589-614
- **Financial Fraud among Older Americans:Evidence and Implications.** *The journals of gerontology. Series B, Psychological sciences and social sciences*
  DeLiema, M., Deevy, M., Lusardi, A., Mitchell, O. S.
  2018
- **Optimal Financial Knowledge and Wealth Inequality** *JOURNAL OF POLITICAL ECONOMY*
  Lusardi, A., Michaud, P., Mitchell, O. S.
  2017; 125 (2): 431-477
- **Debt literacy, financial experiences, and overindebtedness** *JOURNAL OF PENSION ECONOMICS & FINANCE*
  Lusardi, A., Tufano, P.
  2015; 14 (4): 332-368
- **Bankruptcy Rates among NFL Players with Short-Lived Income Spikes**
  Carlson, K., Kim, J., Lusardi, A., Camerer, C. F.
  AMER ECONOMIC ASSOC.2015: 381-384
- **Financial literacy and financial sophistication in the older population** *JOURNAL OF PENSION ECONOMICS & FINANCE*
  Lusardi, A., Mitchell, O. S., Curto, V.
  2014; 13 (4): 347-366
- **The Economic Importance of Financial Literacy: Theory and Evidence** *JOURNAL OF ECONOMIC LITERATURE*
  Lusardi, A., Mitchell, O. S.
  2014; 52 (1): 5-44
- **Financial literacy around the world: an overview** *JOURNAL OF PENSION ECONOMICS & FINANCE*
  Lusardi, A., Mitchell, O. S.
  2011; 10 (4): 497-508
- **Financial literacy and stock market participation** *JOURNAL OF FINANCIAL ECONOMICS*
  van Rooij, M., Lusardi, A., Alessie, R.
  2011; 101 (2): 449-472
- **Planning and financial literacy: How do women fare?**
  Lusardi, A., Mitchell, O. S.
  AMER ECONOMIC ASSOC.2008: 413-417
- **Baby Boomer retirement security: The roles of planning, financial literacy, and housing wealth**
  Lusardi, A., Mitchell, O. S.
  ELSEVIER.2007: 205-224
- **Liquidity constraints, household wealth, and entrepreneurship** *JOURNAL OF POLITICAL ECONOMY*

Hurst, E., Lusardi, A.
2004; 112 (2): 319-347